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November

Brand new Homes



New construction Homes on the Westside,
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NAR: Homebuying increasingly a goal of the young

As they begin to enter the housing market, many consumers in their 20s are more likely to buy a home at a younger age than their older brothers and sisters as well as their baby boomer parents, and are not necessarily waiting for marriage or even a long-term relationship before becoming homeowners. "The next generation of homeowners is beginning to exert its influence on the housing market," says Thomas M. Stevens, National Association of Realtors (NAR) president. "Many younger buyers have seen the wealth-building effects of homeownership in their parents and understand the value of housing as a good long-term investment."

The percentage of first-time homebuyers under age 25 has been increasing in response to historically low interest rates and continued confidence in the long-term housing market, from 11 percent in 2001 to 14 percent in 2005, according to the 2005 NAR Profile of Home Buyers and Sellers.

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Florida popular as a place to live nationally and internationally

A first-time public opinion survey asked the question: Where do you want to live? Americans picked Florida as their third favorite state, with North Carolina first and Virginia second. Internationally, Florida ranked No. 2, surpassed only by California. Foreign panelists ranked the big-name states -- Florida, California and New York -- in the top five, while home-turf panelists reserved the top five slots for some of the smaller-name states, such as Colorado and the afore-mentioned North Carolina and Virginia. In fact, some of the more obvious big names did not make the overall domestic top five, and Florida was the only state to make the top 5 on both rankings.

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Motivational Quote of the Month

Time is money

